

<p>Course Description:</p> <p>Although our resources, as individuals and as a society, are limited – or “scarce”, in the terminology of economics – our needs and wants are virtually unlimited, and so we must constantly make choices. The concepts, models and methods of inquiry of economics can help us make good decisions about how resources should be used. By studying economics, students will develop an understanding of different economic systems and institutions and will be able to assess the degree to which these systems and institutions help satisfy people’s needs and wants. In particular, economics examines how markets, prices, and governments influence economic decision-making. Knowledge of economics will help students assess when markets are best able to serve the public interest and when collective or government action is necessary. It will also help them make better choices as consumers of goods and services, as contributors to the economy, and as economic citizens.</p>	<p>Level: University Credit Value: 1 Pre-requisite: None Department: Social Sciences</p>
	<p>Course Fees: None</p>

<p>Textbooks & Resources:</p> <ul style="list-style-type: none"> • Growing Success: Assessment, Evaluation and Reporting in Ontario Schools, 2010 • The Ontario Curriculum, Grades 11 & 12: Canadian and World Studies, 2013 (revised) • Mark Lovewell, Understanding Economics: A Contemporary Perspective, 6th Ed. 2012

<p>Course Evaluation: Student Evaluation consists of three components...</p>	
<p>1) Learning Skills & Work Habits:</p>	
<p>Students are evaluated on 6 Learning Skills & Work Habits. They are:</p> <ul style="list-style-type: none"> • Responsibility • Organization • Independent Work • Collaboration • Initiative • Self-Regulation 	<p>These six attributes are evaluated on a scale of Excellent (E), Good (G), Satisfactory (S) & Needs Improvement (N) and reported on the report card. They are not included in the course mark, unless specified in the curriculum expectations.</p>
<p>2) Term Mark (Assessment of Learning):</p>	
<p>Student performance standards for knowledge and skills are described in the curriculum Achievement Chart. The curriculum is assessed in four :</p> <ul style="list-style-type: none"> • Knowledge and Understanding 25% • Thinking 25% • Communication 25% • Application 25% 	<p>Evaluation of these four generates the term mark. The term mark accounts for 70% of the final mark.</p> <p>It is the student’s responsibility to submit evidence of learning.</p>
<p>3) Final Evaluation (Assessment of Learning):</p>	<p>The final evaluation consists of:</p>

Please retain this page in the front of your notebook for future reference.



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<p>The final evaluation, administered at or towards the end of the course is based on the evidence shown to the right. The final evaluation accounts for 30% of the final mark.</p>	<p>Summative Project Exam</p>	<p>15 % 15 %</p>
<p>Final Mark = 70% Term Mark + 30% Final Evaluation</p>		
<p>For a detailed description on Course Evaluation, see “How Did I Get That Mark!” at www.satec.on.ca</p>		

Course Conduct Policies: See Student Agenda.

Course Outline:			
Unit	Description	Approximate Length	Major Unit Evaluation
Economic Decision Making	Chapter 1: The Economic Problem Chapter 2: Demand and Supply. Chapter 3: Competitive Dynamics and Government	4 weeks	Tests and projects
Economic Stakeholders	Chapter 4: Costs of Production Chapter 5: Perfect Competition Chapter 6: Monopoly and Imperfect Competition	4 weeks	Tests and projects
Self-Interest and Interdependence	Chapter 7: Economic Welfare & Income Distribution Chapter 14: The Foreign Sector Chapter 15: Foreign Trade	4 weeks	Tests and projects
Methods of Economic Inquiry	Chapter 8: Measures of Economic Activity Chapter 9: Inflation and Unemployment Chapter 10: Economic Fluctuations	3 weeks	Summative Project
Economic Institutions	Chapter 11: Fiscal Policy Chapter 12: Money Chapter 13: Monetary Policy	3 weeks	Summative project

Note: The order of the units of study may change due to student needs and resources available during the course.

<p>General Information:</p> <p>Methods Of Evaluation (Term 70% Summative 30%)</p> <p>I. Culminating Activities / Small Group Activities / Assignments 25%</p> <p>II. Economic Journals 15%</p> <p>III. Tests / Quizzes 30%</p> <p>SUMMATIVE</p> <p>IV. Macro Presentations 15%</p> <p>V. Final Exam 15%</p> <p>Students are encouraged to ask their teachers for extra help whenever needed before school, at lunch or after</p>
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school.