

Financial Accounting Fundamentals BAF3M1

<p>Course Description:</p> <p>This course introduces students to the fundamental principles and procedures of accounting. Students will develop financial analysis and decision-making skills that will assist them in future studies and/or career opportunities in business. Students will acquire an understanding of accounting for a service and a merchandising business, computerized accounting, financial analysis, and ethics and current issues in accounting.</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Level:</td> <td style="padding: 2px;">Mixed (University/College)</td> </tr> <tr> <td style="padding: 2px;">Credit Value:</td> <td style="padding: 2px;">1.0</td> </tr> <tr> <td style="padding: 2px;">Pre-requisite:</td> <td style="padding: 2px;">None</td> </tr> <tr> <td style="padding: 2px;">Department:</td> <td style="padding: 2px;">Business Studies & Coop</td> </tr> <tr> <td colspan="2" style="padding: 2px;">Enrichment Fee: \$25.00</td> </tr> <tr> <td colspan="2" style="padding: 2px;">Optional enrichment fee is for the purchase of an Accounting workbook.</td> </tr> </table>	Level:	Mixed (University/College)	Credit Value:	1.0	Pre-requisite:	None	Department:	Business Studies & Coop	Enrichment Fee: \$25.00		Optional enrichment fee is for the purchase of an Accounting workbook.	
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<p>Textbooks & Resources:</p> <ul style="list-style-type: none"> • Growing Success: Assessment, Evaluation and Reporting in Ontario Schools • The Ontario Curriculum, Grades 11 and 12: Business Studies, 2006, (revised) • Principles of Accounting Textbook • Principles of Accounting: Study Guide and Working Papers

<p>Course Evaluation: Student Evaluation consists of three components...</p>					
<p>1) Learning Skills & Work Habits: Students are evaluated on 6 Learning Skills & Work Habits. They are:</p> <ul style="list-style-type: none"> • Responsibility • Organization • Independent Work • Collaboration • Initiative • Self-Regulation 	<p>These six attributes are evaluated on a scale of Excellent (E), Good (G), Satisfactory (S) & Needs Improvement (N) and reported on the report card. They are not included in the course mark, unless specified in the curriculum expectations</p>				
<p>2) Term Mark (Assessment of Learning): Student performance standards for knowledge and skills are described in the curriculum Achievement Chart. The curriculum is assessed in four categories:</p> <ul style="list-style-type: none"> • Knowledge and Understanding 20% • Thinking and Inquiry 15% • Communication 15% • Application 20% 	<p>Evaluation of these four categories generates the term mark. The term mark accounts for 70% of the final mark.</p> <p>It is the student's responsibility to submit evidence of learning.</p>				
<p>3) Final Evaluation (Assessment of Learning): The final evaluation, administered at or towards the end of the course is based on the evidence shown to the right. The final evaluation accounts for 30% of the final mark.</p>	<p>The final evaluation consists of:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Independent Study Unit</td> <td style="text-align: right; padding: 2px;">10 %</td> </tr> <tr> <td style="padding: 2px;">Exam</td> <td style="text-align: right; padding: 2px;">20 %</td> </tr> </table>	Independent Study Unit	10 %	Exam	20 %
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<p>Final Mark = 70% Term Mark + 30% Final Evaluation</p>					
<p>For a detailed description on Course Evaluation, see "How Did I Get That Mark!" at www.satec.on.ca</p>					

<p>Course Conduct Policies: See Student Agenda.</p>
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Please retain this page in the front of your notebook for future reference.



**Scarborough Academy for Technology,
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Course Outline:

Unit	Description	Approximate Length	Major Unit Evaluation
Unit 1	Fundamental Accounting Practices <ul style="list-style-type: none">describe the discipline of accounting and its importance for businessdescribe the differences among the various forms of business organizationdemonstrate an understanding of the basic procedures and principles of the accounting cycle for a service business	6 weeks	<ul style="list-style-type: none">Chapter TestsCase Study (Income Statement Analysis & Recording Transactions)
Unit 2	Advanced Accounting Practices <ul style="list-style-type: none">demonstrate an understanding of the procedures and principles of the accounting cycle for a merchandising businessdemonstrate an understanding of the accounting practices for sales taxapply accounting practices in a computerized environment	3 weeks	<ul style="list-style-type: none">Chapter TestsComputer Accounting Assignment (Simply Accounting)Case Study Analysis
Unit 3	Internal Control, and Decision Making <ul style="list-style-type: none">demonstrate an understanding of internal control procedures in the financial management of a businessevaluate the financial status of a business by analysing performance measures and financial statementsexplain how accounting information is used in decision making	4 weeks	<ul style="list-style-type: none">Chapter TestsFinancial Analysis Assignment
Unit 4	Ethics, Impact of Technology, and Careers <ul style="list-style-type: none">analyse the importance of planning to the success of an organizationdemonstrate an understanding of appropriate planning tools and techniques in a variety of situationsanalyse the relationship between strategic planning and the success of an organizationanalyse how companies respond to internal and external pressures for changeassess the importance of control in managementapplication of technology in Accounting – Simply Accounting program application	2 weeks	<ul style="list-style-type: none">Chapter TestsCareers Assignment

Note: The order of the units of study may change due to student needs and resources available during the course.

General Information:

- Extra Help can be obtained from the teacher upon request.
- A Business Certificate is awarded if four (4) or more Business Courses are taken throughout the 4 years at SATEC.